

# Everphone secures € 270 Million financing led by Citigroup

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- Through an innovative securitization structure, Everphone's capital costs are significantly reduced. The financing enables Everphone to achieve decisive growth with the aim of integrating an additional one million device users into its circular Device-as-a-Service model.
- Technological advantage: Current API and workflow features of the Everphone platform will be expanded to include Business Intelligence and ESG reporting, as well as deeper integration with leading IT platforms.



Berlin, January 17, 2024 – To further promote sustainable device usage among business customers, Everphone, with its leading Device-as-a-Service platform for corporate smartphones and tablets, has attracted new top-tier financing providers: Citigroup, Phoenix Insurance, and KfW. Additionally, Everphone secured equity in the Series-D financing round from Capnor and their partner Calista, as well as from existing investors including Cadence Growth Capital and founder Jan Dzulko himself.

Existing investors like Cadence Growth Capital, signal ventures, and Alleycorp continue as reliable and strong partners, firmly supporting Everphone's growth ambitions. This further strengthens Everphone's position as a global leader and the most sustainable Device-as-a-Service platform.

In 2023, Everphone successfully increased its revenue to over € 75 million and doubled its EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization) to € 30 million. This strategic capital infusion will enable Everphone to not only continue increasing revenue but also prepare for international expansion and achieve profitability.

Expanding Technological Advantage: Everphone is dedicating a substantial part of its capital to simplify the complexity of working devices and their operation for major clients. This includes expanding the Everphone platform by up to 1 million additional devices, internationally in Europe and the USA. The focus is also on tapping new commercial user groups and enhancing API capabilities for Business Intelligence and ESG data provision. Already, over 50 % of all devices are managed through the Everphone API. In sustainability, the platform enables large companies to easily meet crucial ESG reporting requirements for sustainable IT strategies. Additionally, Everphone's cybersecurity offering ensures the highest standard of data security on devices, addressing a key challenge for IT executives.

In 2023, Everphone was awarded the Ecovadis Silver Medal, placing it among the top 25 % of the most sustainable companies evaluated.

In this pivotal investment, Everphone was advised by esteemed partners including YPOG (equity financing), Hogan Lovells and Deloitte (debt financing advisors for Everphone), and Linklaters (advisors for the lenders).

*„I am pleased that despite global economic challenges, we have continued to grow, proving that we have created a resilient business model. We are focused on proactive growth, and our success is reflected in the satisfaction of our customers and employees. Our next goal is to reach the € 100*

*million revenue mark. Additionally, the influx of renowned investors prepares us for the next step towards internationalization in Europe and the USA. I am so confident in our team, service, and especially future growth that I have personally invested in this round of financing as a founder.”*

— Jan Dzulko, founder and CEO of Everphone

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*“We look back on the most successful year in Everphone’s history and are rapidly approaching our targeted profitability. Our focus on healthy and sustainable growth has paid off and will continue to guide us.”*

— Dr. Veronika von Heise-Rotenburg, CFO and Managing Director of Everphone

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*“We are extremely supportive of Everphone and its strong management team who demonstrated flawless execution in a complex market environment and benefits from untapped growth potential to further deploy its innovative solutions.”*

— Louis De Clercq, Capnor

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*“As the largest investor in Everphone, we are proud to have attracted more internationally leading financing partners for Everphone and see this as an important milestone in the further profitable scaling of the company.”*

— Sebastian Eiseler, Partner at Cadence Growth Capital (CGC):

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*“Citi offers a flexible ABS loan that enables Everphone to finance both lease payments and residual values of handsets. The securitization financing goes hand in hand with an inventory loan to provide a seamless financing solution for Everphone.”*

— Sebastian Walf, Head of EMEA Asset Backed Securities

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*“With this customized financing solution, we are happy to offer Everphone the ability to unlock more of its growth potential. Citi’s global reach as well as its broad experience with fast-scaling digital companies form an excellent basis to tackle Everphone’s growth challenges, especially internationally, ahead”.*

— Raphael Doerling, Head of Citi Commercial Bank in Germany

*“As lenders in Everphone’s previous credit facility, the Phoenix Insurance Company Ltd has observed first hand Everphone’s spectacular growth over the last two years. We are thrilled to again be participating as lenders in Everphone’s new €250m credit facility”.*

— Micah Selya, Portfolio Manager, International Private Credit

*„We are pleased to support Everphone and its innovative business model in its continued growth. The financing through our Venture Tech Growth Financing program aids the company in reaching further milestones.“*

— Jochen Eichmann, Head of Venture Tech Growth Financing KfW

## About Everphone

Everphone is the one-stop solution for company smartphones and tablets. As pioneer and leading Device-as-a-Service provider, Everphone handles everything from sourcing, configuration, device administration, security as well as the handling of broken devices and returns for companies and organizations. This saves client companies’ internal IT departments up to two working hours during device set-up. DaaS allows companies and their employees to choose their preferred smartphones by manufacturers like Apple, Google, Samsung, and Fairphone. Everphone already manages more than 350,000 devices for more than 1,000 companies, among them international consulting firms and multiple DAX companies.

The company was founded by Jan Dzulko in 2016 and employs about 300 people in Berlin, Munich (both

Germany), and Miami, Florida. Investors include Alleycorp, ApolloCapital, Cadence Growth Capital, signals Venture Capital, and T.Capital.

## Contact

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## Press contact

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